

Schedule F - Profit or Loss from Farming

Name: _____

SSN: ***-**-0000

General Information

Principal product _____ Employer ID number _____

- This farm was disposed of during 2017 Yes No Payments of \$600 or more were paid to an individual who is not your employee for services provided for this farm
- This farm received government subsidy in 2017 Yes No You filed Form(s) 1099 for the individual(s)

Income

	2017		2017
Sale of livestock / other items	_____	Beginning inventory for accrual	_____
Cost of items bought for resale	_____	Ending inventory for accrual	_____
Sale of products you raised	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method	
Total cooperative distributions	_____	Other income	_____
Total agricultural payments	_____		
Commodity Credit Corporation (CCC) loans:			
CCC loans reported	_____		_____
CCC loans forfeited	_____		_____
Crop insurance proceeds:			
Amount received in 2017	_____		_____
<input type="checkbox"/> You elect to defer to 2018			
Amount deferred from 2016	_____		_____
Custom hire income	_____		_____

Expenses

	2017		2017
Car & truck expenses	_____	Seeds & plants purchased	_____
Chemicals	_____	Storage & warehousing	_____
Conservation expenses	_____	Supplies purchased	_____
Custom hire (machine work)	_____	Taxes	_____
Employee benefit programs	_____	Utilities	_____
Feed purchased	_____	Veterinary, breeding, & medicine	_____
Fertilizers & lime	_____	Other expenses	_____
Freight & trucking	_____		
Gasoline, fuel, & oil	_____		
Insurance (other than health)	_____		
Interest - mortgage (paid to banks, etc.)	_____		
Interest - other	_____		
Labor hired (less jobs credit)	_____		
Pension & profit-sharing plans	_____		
Rent - vehicles, machinery, & equipment	_____		
Rent - other (land, animals, etc.)	_____		
Repairs & maintenance	_____		